BC Federation of Labor - Health & Safety Centre

These two budget columns are linked to "Budget - sub-schedule" worksheets. No need to enter figures here.

12-Sep-25 Date Prepared

Enter current year YTD actuals here.

Funding Period: From Apr. 1, 2026 to Mar. 31, 2028

Section 1: BUDGET - IRI OPERATIONS	Budget	Budget (Year 1)	Budget (Year 2)	ACTUAL *(audited)*	ACTUAL	INJURY REDUCTION INITIATIVE PROPOSED BUDGET			
	Budget Sep 2023 to Mar 31, 2024 (7 months)	Budget Apr 1, 2024 to Mar 31, 2025	Budget Apr 1, 2025 to Mar 31, 2026	Actual Apr 2024 to March 2025	Current 4 months Apr 2025 to July 2025	Year 1 Apr 1, 2026 to Mar 31, 2027	Year 2 Apr 1, 2027 to Mar 31, 2028		Total
Revenue:									
WorkSafeBC IRI Operations Funding	2,818,615	3,337,261	3,444,003	2,876,652	1,148,001	3,996,103	4,167,975	0	8,164,078
Interest Revenue	0	0	0	153,555	(9,201)	25,000	25,000	0	50,000
Training/Course Revenue	550,000	870,000	1,000,000	769,662	278,756	1,000,000	1,200,000	0	2,200,000
Other Revenue (list individually)				202,097	58,627	0	0	0	0
						0	0	0	0
Total Revenue	**3,368,615**	**4,207,261**	**4,444,003**	**4,001,965**	**1,476,183**	**5,021,103**	**5,392,975**	**0**	**10,414,078**
Compensation Expense:									
Salaries	1,467,162	1,995,970	2,055,849	1,820,822	624,841	2,286,178	2,399,651	0	4,685,829
Benefits	630,880	858,268	884,015	940,896	358,335	1,126,028	1,181,917	0	2,307,945
Consultants & Contractors	375,181	100,000	120,000	161,924	45,365	196,200	230,860	0	427,060
Other Expense:									
Accounting & Legal Fees	32,520	36,600	37,455	19,411	2,394	35,000	38,500	0	73,500
Advertising & Sponsorships	3,000	12,000	14,400	4,237	1,291	35,000	16,500	0	51,500
Board Expenses	0	0	0	0	0	1,000	1,100	0	2,100
Building Maintenance & Repairs	0	0	0	0	15,062	30,865	33,951	0	64,816
Telecommunications & Freight	28,582	39,200	43,530	41,041	16,424	62,883	52,671	0	115,554
Conference Registration & Meeting Expenses	90,000	130,000	132,000	137,375	47,559	162,000	167,000	0	329,000
Furniture & Equipment	35,000	10,000	10,000	10,836	0	15,000	15,000	0	30,000
Office Supplies	21,588	33,400	36,740	34,633	10,606	28,000	30,800	0	58,800
Property Taxes & General Insurance	15,659	24,000	29,400	25,387	9,626	38,449	50,300	0	88,749
Publications & materials	100,000	143,833	172,600	124,812	56,315	180,000	216,000	0	396,000
Rent - Office	136,000	222,600	241,800	237,615	61,915	202,500	220,725	0	423,225
Technology	230,544	520,550	541,205	242,368	75,937	300,000	360,000	0	660,000
Training - Staff	15,000	18,000	20,000	18,075	2,252	35,000	35,000	0	70,000
Travel	176,250	192,840	231,409	176,497	56,759	260,000	312,000	0	572,000
Miscellaneous	11,250	20,000	23,600	19,691	5,393	27,000	31,000	0	58,000
Total Expenses	**3,368,615**	**4,357,261**	**4,594,003**	**4,015,621**	**1,390,074**	**5,021,103**	**5,392,975**	**0**	**10,414,078**
Revenue less Expenses	**(0)**	**(150,000)**	**(150,000)**	**(13,656)**	**86,109**	**(0)**	**(0)**	**0**	**0**
Less: Amortization expense (CRM & LHI)				(92,438)	(36,091)				
				(106,093)	50,018				

*Note: Any significant expense account (>$50,000) included in 2026-2028 budget and any significant variances (>20%) should be explained in **Section 5** below.*