

B.C. Federation of Labour
Occupational Health & Safety Centre
Financial Statements
(Unaudited)
For 5-month ending August 31, 2023

B.C. Federation of Labour
Occupational Health & Safety Centre
Statement of Financial Position (Unaudited)
August 31, 2023

Assets	
Current	
Cash	2,982,240
Accounts Receivable	102,205
Term Deposit	924,025
Prepaid Expense	16,912
	4,025,381
Capital Asset - CRM Software Net	576,636
	4,602,017
Liabilities	
Current	
Accounts Payable and accruals	424,360.85
Deferred contributions	2,798,615
Due to BCFED General Fund	345,579
	3,568,554
Net Assets	
Unrestricted	456,828
Invested in capital assets	576,635
	1,033,463
	4,602,017

B.C. Federation of Labour
Occupational Health & Safety Centre
Statement of Operations (Unaudited)
For the period ended August 31, 2023

	5 Months Ended August 31, 2023
Revenue	
WCB project funds	981,033
Course Registration fees	269,188
Interest and other	84,005
Total Revenue	1,334,225
Expenses	
Accounting & legal fees	21,340
Advertising and sponsorships	8,559
Amortization	33,140
Benefits	237,430
Conferences, registrations and meeting expenses	4,141
Consultants and contractors	36,194
Bank charges and others	4,229
Office supplies	12,314
Property tax and insurance	9,440
Publication	41,632
Rent - office	38,546
Salaries	684,450
Technology	82,187
Telecommunication and freight	11,065
Training - staff	518
Travel	42,063
Total Expenses	1,267,248
Excess of Revenue over Expenses	66,977

B.C. Federation of Labour
Occupational Health & Safety Centre
Statement of Changes in Net Assets (Unaudited)
For the period ended August 31, 2023

	<i>Unrestricted</i>	<i>Invested in capital assets</i>	Aug 31, 2023
Net assets, beginning of Apr 1, 2023 per audited statement	356,711	609,776	966,487
Excess (deficiency) of revenue over expenses	100,117	(33,140)	66,977
Net assets, end of August 31, 2023	456,828	576,635	1,033,463