

**B.C. Federation of Labour  
Health & Safety Centre  
Financial Statements**  
*For the year ended August 31, 2018  
(Unaudited - see Notice to Reader)*

**B.C. Federation of Labour  
Health & Safety Centre  
Contents**

*For the year ended August 31, 2018  
(Unaudited - see Notice to Reader)*

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## Notice To Reader

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On the basis of information provided by management, we have compiled the statement of financial position of B.C. Federation of Labour Health & Safety Centre as at August 31, 2018 and the statements of operations and changes in net assets and cash flows for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Port Moody, British Columbia

October 4, 2018

*MNP LLP*

Chartered Professional Accountants

**MNP**

**B.C. Federation of Labour  
Health & Safety Centre  
Statement of Financial Position**  
*As at August 31, 2018*  
*(Unaudited - see Notice to Reader)*

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	<b>2018</b>	<b>2017</b>
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<b>Assets</b>		
<b>Current</b>		
Cash	<b>472,638</b>	34,151
Term deposits	<b>832,112</b>	809,735
Accounts receivable	<b>57,250</b>	32,929
Prepaid expenses	<b>12,362</b>	8,612
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	<b>1,374,362</b>	885,427
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<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	<b>184,885</b>	172,151
Due to General Fund	<b>533,830</b>	105,201
Deferred course registration fees	<b>110,541</b>	93,875
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	<b>829,256</b>	371,227
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<b>Net Assets</b>	<b>545,106</b>	514,200
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	<b>1,374,362</b>	885,427
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**B.C. Federation of Labour**  
**Health & Safety Centre**  
**Statement of Operations and Changes in Net Assets**  
*For the year ended August 31, 2018*  
*(Unaudited - see Notice to Reader)*

	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
WCB project funds	1,485,557	1,449,470
Course registration fees	915,555	707,429
Interest and miscellaneous income	63,823	54,757
<b>Total revenues</b>	<b>2,464,935</b>	<b>2,211,656</b>
<b>Expenses</b>		
Automotive	21,317	15,478
Communications	75,006	62,589
Computer supplies	1,324	22,213
Course development	1,238	-
Course expenditures	308,801	224,469
Education and facilitator training	2,872	4,698
Insurance	8,082	9,115
Office	50,252	45,326
Professional fees	4,228	6,727
Public relations	50,745	34,108
Rent	74,380	47,388
Salaries and employee benefits <i>(Schedule 1)</i>	1,621,499	1,438,735
Travel	214,285	193,205
<b>Total expenses</b>	<b>2,434,029</b>	<b>2,104,051</b>
<b>Excess of revenue over expenses</b>	<b>30,906</b>	<b>107,605</b>
<b>Net assets, beginning of year</b>	<b>514,200</b>	<b>406,595</b>
<b>Net assets, end of year</b>	<b>545,106</b>	<b>514,200</b>

**B.C. Federation of Labour  
Health & Safety Centre  
Statement of Cash Flows**  
*For the year ended August 31, 2018  
(Unaudited - see Notice to Reader)*

	<b>2018</b>	<b>2017</b>
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<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess of revenue over expenses	30,906	107,605
Changes in working capital accounts		
Accounts receivable	(24,321)	(7,113)
Prepaid expenses	(3,750)	(1,565)
Accounts payable and accruals	12,734	38,498
Due to General Fund	428,629	(205,411)
Deferred course registration fees	16,666	56,150
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<b>Increase (decrease) in cash resources</b>	<b>460,864</b>	<b>(11,836)</b>
<b>Cash resources, beginning of year</b>	<b>843,886</b>	<b>855,722</b>
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<b>Cash resources, end of year</b>	<b>1,304,750</b>	<b>843,886</b>
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<b>Cash resources are composed of:</b>		
Cash	472,638	34,151
Term deposits	832,112	809,735
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	<b>1,304,750</b>	<b>843,886</b>
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**B.C. Federation of Labour**  
**Health & Safety Centre**  
**Schedule 1 - Salaries and employee benefits**  
*For the year ended August 31, 2018*  
*(Unaudited - see Notice to Reader)*

	<b>2018</b>	<b>2017</b>
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<b>Salaries</b>		
Executive Director	<b>101,591</b>	36,216
Director	<b>94,310</b>	113,959
Facilitators	<b>395,156</b>	397,573
Administration	<b>301,899</b>	286,299
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	<b>892,956</b>	834,047
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<b>Employee benefits</b>		
Medical benefits	<b>87,451</b>	83,518
Canada Pension Plan and Employment Insurance premiums	<b>72,164</b>	72,633
Retirement plan contributions	<b>90,453</b>	98,841
Wage loss indemnity, AD&D, life insurance and long term disability	<b>37,226</b>	31,431
Other benefits	<b>125,189</b>	92,649
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	<b>412,483</b>	379,072
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<b>Contractors</b>		
ESL Program	<b>43,156</b>	37,770
OH&S Program	<b>170,600</b>	139,497
YW Program	<b>102,304</b>	48,349
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	<b>316,060</b>	225,616
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<b>Total salaries and employee benefits</b>	<b>1,621,499</b>	1,438,735
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